EBERTS & HARRISON

Union Insurance by Union Agents

July 01, 2026

IMPORTANT POLICYHOLDER MEMORANDUM

Re: **Group ERISA Bonding Program**
PRINTING PACKAGING & PRODUCTION WORKERS UNION OF NORTH AMERICA

Subject: **Commercial Crime Policy Renewal Renewal**
Term: July 01, 2026 to July 01, 2029

This memorandum is to advise of thc renewal of your coverage under the new ERISA/Fidelity Bond for the ensuing three-year period effective July 01, 2026 to July 01, 2029 with Zurich American Insurance Company. Enclosed are the following:

1. **Certificate of coverage**
2. **Invoice reflecting the three-year prepaid premium**

We would like to remind you that the Group Bond program expands coverages beyond the ERISA mandated Employee Theft coverage.

The below coverages/insuring agreements are included:

1. **Employee Theft**
2. **Forgery or Alterations Fraud**
3. **Computer & Funds Transfer Fraud**
4. **Fraudulent Impersonation/Social Engineering**

Please review the coverage amount to be sure that your current bonding amount is adequate to meet the requirements of the Employee Retirement Income and Security Act of 1974 (ERISA) and the desires of the Fund(s) Trustees. The requirement is that EACH Fund be bonded for at least ten percent (10%) of "funds handled" annually. Funds handled has been interpreted to mean the amount of funds on hand at the beginning of the fiscal year PLUS the income received during the year. It is permissible to combine more than one fund within a single bond, however, the total amount of bond must be in compliance for EACH named Fund with up to $500,000 for any one Fund.

If you wish to make changes in the **Coverage Limit** or the **Named Insured(s)** currently covered, please advise our office immediately. If for any reason you have no further need of this bonding coverage, please advise us **in writing** promptly so that we may arrange to close the file and to eliminate this billing charge. If you choose to email, please address correspondence and requests to **Dane@Ebertsandharrison.com**.

Please be aware that this coverage is written on Zurich's ERISA/Fidelity Bond form.

- The definition of 'employee' is expanded and includes third party administrators and other persons responsible for managing any employee benefit plan without having to be specifically scheduled.
- If multiple plans are included on one policy each plan/fund will have a specific coverage limit.
- The Fraudulent Impersonation/Social Engineering endorsement is subject to the insured implementing specific controls/procedures on all transfers per the conditions section of the additionl coverages endosement. See attached policy specimen.

Note: Nothing contained herein may be construed so as to alter, modify, amend, or change any actual language contained in the policy form or any amendments. Please read your policy carefully for specific details pertaining to your insurance coverage, conditions, provisions, and exclusions.